

STATEMENT OF ACCOUNTS – SUMMARY AND BRIEF EXPLANATION

<u>ITEM</u>	<u>PAGES</u>	<u>BRIEF EXPLANATION</u>
Summary of the 2001 –2002 Financial Year	2 – 5	Sets out the background to the financial year with a summary of the outturn position and a look ahead to the current year.
Consolidated Revenue Account and Notes	6 – 12	A summary of revenue expenditure and income by service and the resources used. The notes show specific items required by the Code of Practice.
Housing Revenue Account	13 – 16	An analysis of income and expenditure and notes on specific items as required by the Code of Practice.
Consolidated Balance Sheet and Notes	17 – 30	The Balance Sheet sets out the financial position of the Borough Council at 31st March 2002 and the notes provide an analysis of balance sheet transactions.
Statement of Total Movements in Reserves	31 - 33	This brings together all the recognised gains and losses of the authority, and identifies those which have and have not been recognised in the Consolidated Revenue Account.
Cash Flow Statement	34 – 37	This shows the analysis of the cash movements on revenue and capital during the year.
Collection Fund Revenue Account	38 – 40	An analysis of income and expenditure and notes on specific items as required by the Code of Practice.
Statement of Accounting Policies	41 – 46	Indicates the compliance with the Accounting Code of Practice and the Policies adopted for preparation of the accounts.

Statement of Responsibilities and Auditors' Report	47 – 48	Sets out the responsibilities of the Borough Council and the Director of Finance and Corporate Services, and the Auditors' Report.
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APPENDIX 2

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2002

In the interests of economy a copy of the full statement of accounts has been sent to Members of the Cabinet, the Opposition Leader and Deputy Leader and the Chairman of the Scrutiny Committee only. If you wish to have a copy please contact Democratic Services (David Robinson) at the address shown below.

A copy has been placed in the Members' Room and at the Town Hall Reception for public inspection purposes. A copy is also available on the Council's Website and Intranet within the Council Minutes System.

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E Mail: David.Robinson@eastbourne.gov.uk

APPENDIX 3

2001-2002 CAPITAL PROGRAMME

		EXPENDITURE
	£'000	£'000
GENERAL FUND SCHEMES		
Eastbourne Sports Park	1,000	
Willingdon Trees Community Centre	335	
Clifton Nursery	309	
Theatres	230	

Sovereign Centre	197	
Conservation and Regeneration schemes	150	
Other Tourism and Leisure Facilities	126	
Other Schemes	342	
		2,689
HOUSING INVESTMENT PROGRAMME		
Council Housing Developments/Improvements	2,528	
Grants to Housing Associations	1,092	
Private Sector Housing Grants	836	
Cash Incentive Scheme	118	
Other Schemes	74	
		4,648
		7,337
FINANCED BY		RESOURCES
		£'000

Capital Receipts		2,391
Major Repairs Reserve		2,017
Credit Approvals		1,311
Government Grants		1,157
Revenue Contributions		50
Third Party Contributions		433
Less - Financing of Accrued Expenditure		(22)
		7,337

· Financing of accrued expenditure represents the difference between expenditure which is recorded on an accruals basis, and financing which is recorded on a cash basis. This ensures compliance with both the requirements of the Accounting Code of Practice for expenditure, and with the Government's capital control rules for financing.

APPENDIX 4

MINIMUM REVENUE PROVISION (M.R.P.)

			<u>ACTUAL</u>
			Ø <u>CREDIT</u>
			<u>CEILING</u>
			<u>1.4.2001</u>
			<u>£'000</u>
General Fund			5,170
Housing Revenue Account			33,471

			38,641
M.R.P. CALCULATION			
	Relevant	Relevant	
	Credit	Prescribed	
	Ceiling	Percentage	M.R.P.
General Fund	6,121	4%	244
Housing Revenue Account	32,476	2%	650
			894
AMOUNTS INCLUDED IN REVENUE ACCOUNTS			
General Fund			244
Housing Revenue Account			650
			894

N.B.

Ø Credit ceiling is a measure of the difference between the Council's total liabilities in respect of capital expenditure financed by credit, and the provision which has been made to meet those liabilities.